GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:384
ANSWERED ON:12.08.2016
Mobilisation of Capital by Start-up Companies
Bidhuri Shri Ramesh

Will the Minister of FINANCE be pleased to state:

(a) whether a large number of Start-up companies have mobilized capital through placement and stake sale and if so, the details thereof;

(b) whether there is any mechanism for regulating capital mobilization for the safety of investors as well as ensuring the rationale evaluation of Start-up companies, if so, the details thereof and if not, the reasons therefor including the implications in this regard; and

(c) whether a review of the scheme has been made and if so, the details thereof and the follow-up action taken thereon

Answer

MINISTER OF FINANCE
(SHRI ARUN JAITLEY)

(a) to (c): A statement is laid on the Table of the House.